GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:5013
ANSWERED ON:19.04.2001
SURPLUS OF PETRROLEUM PRODUCTS
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether demand and high refinery utilisation could leave India with a 10 million tonne surplus of petroleum products at the end of 2001-2002;

(b) if so, the demand expected during 2001-2001; and

(c) the extent to which it will help in reducing the import burden ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a): During 2001-2002 it is estimated that about 9.8 million tonnes of petroleum products would be surplus and exported as compared to 8.1 million tonnes in 2000-01 (provisional).

(b): The demand of petroleum products during 2001-02 is estimated at 104.6 million tonnes.

(c): The import bill for the year 2001-02 will depend on the crude oil and petroleum product prices in the international market and the dollar rupee parity.